

2022

# Neasuring The Entire Consumer Journey

FOURSQUARE

### Oren Teich SVP, Product



## The leading location technology platform

A pioneer of the geolocation space, Foursquare's tech stack harnesses the power of places and movement to improve customer experiences and drive better business outcomes.

PROPRIETARY & CONFIDENTIAL - SHARED

#### Audience



Attribution

**Proximity** 

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Places

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#### FSQ







Pilgrim



#### Unfolded

# What are the biggest challenges that marketers face?

### The 20 year evolution of digital marketing has been "Where's the ROI?"

### 90%

of marketers consider measuring and proving ROI to be an important challenge.





#### Now we're even needing to find ROI across the entire business

#### Budgeting decisions

Should I open a store, or should I put more \$ into online marketing budget?

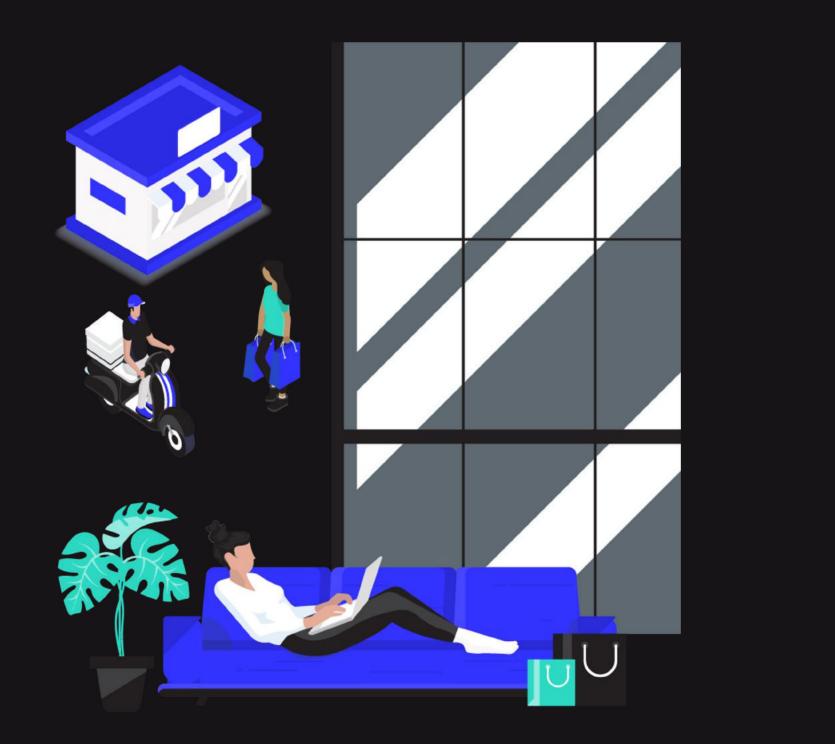
Should I develop a new feature for my app, or increase my acquisition spend?

#### Ben Evans calls this 'Unbundling Advertising"

## "Rent is the new CAC"



### The Great Consumer Shift



Play with an app Go to a website Order online Visit a store Open an email

- Drive by a billboard
- Browse social media
- Explore a showroom
- Pickup an order

## This shift involves many challenges



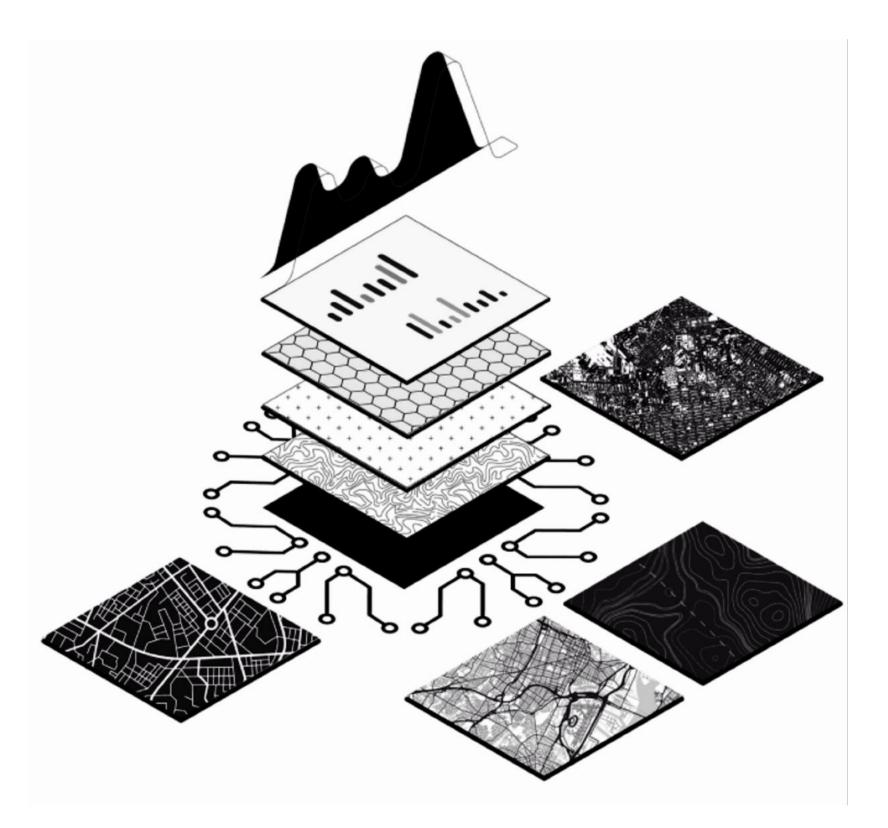
- →<sup>↓</sup> Accessibility + Trust
- Adaptability + Optimization



#### FSQ/attribution

# Here's how we're approaching the problem...

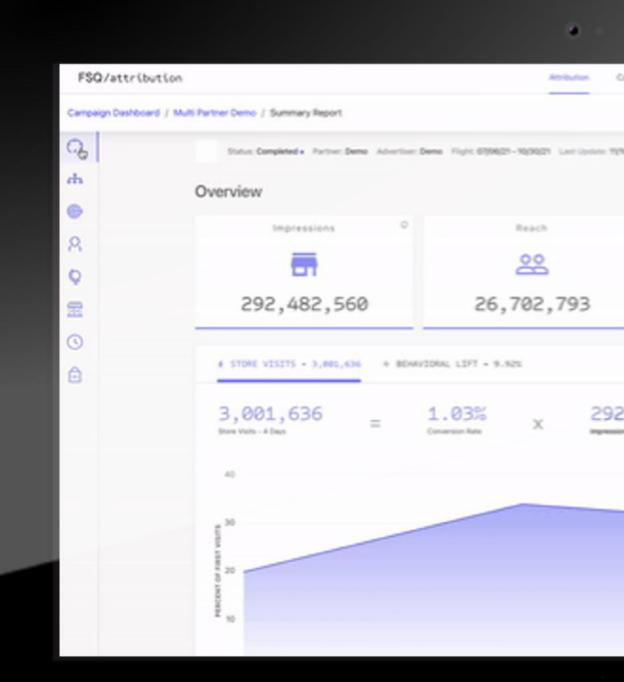
Breaking aggregates into insights



## A dynamic framework

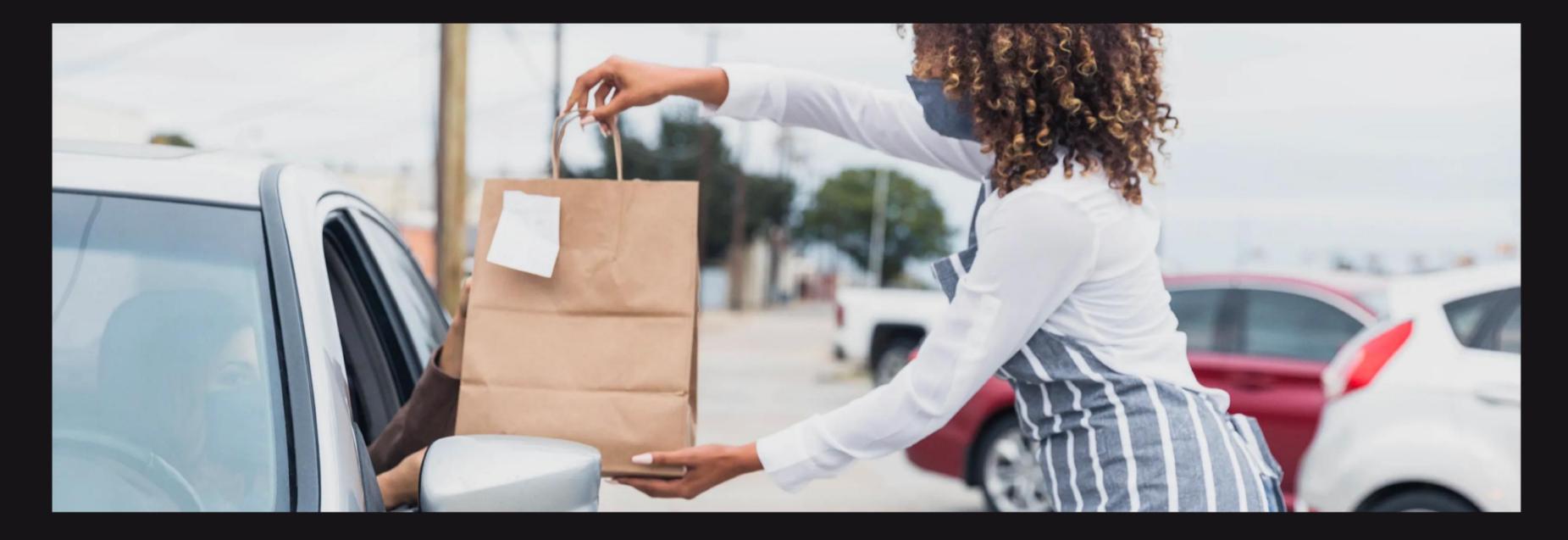
#### **Actionable insights**

- By Store Visits
- By Lift
- By Revenue
- By Partner
- By Channel
  - By Region
  - By State
  - By Market



#### FSQ/attribution

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(83)21 Campaign 9	Auto Partner Demo				
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~					
10.95		\$2,7	84,374		
				_	
3	\$0.93				
	Cost Per Stare Visit				
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#### **Closed Loop Attribution** A holistic view of your customers' path to purchase

### Beyond BOPIS

**Real World Examples** 

Scheduling a haircut online before visiting the salon

Booking a hotel room in advance vs. walking in

Signing up for a loyalty app after speaking with a store associate in the store

Ordering takeout meals for pickup

Testing out appliances in store before ordering online

#### Value Across Industries



Example 1

### Test hypotheses

"Foursquare's Closed Loop Attribution helped us understand our customers' journey by providing insights across online and offline conversions that showed true incrementality. It allowed us to optimize towards the channels that were really driving conversions for the brand."

Top Media Agency



# Understand the role of in-store experiences

Using Closed Loop Attribution, one retailer was able to measure the importance of its physical footprint, and to **demonstrate the importance of both online and offline touch points on key business results.** 



# What is the impact of a successful measurement approach?

FORRESTER<sup>®</sup>

### The Total Economic Impact<sup>TM</sup>

Foursquare recently commissioned Forrester Consulting to conduct a **Total Economic Impact**<sup>™</sup> study which determined that enterprises may realize an ROI of

### 500%+

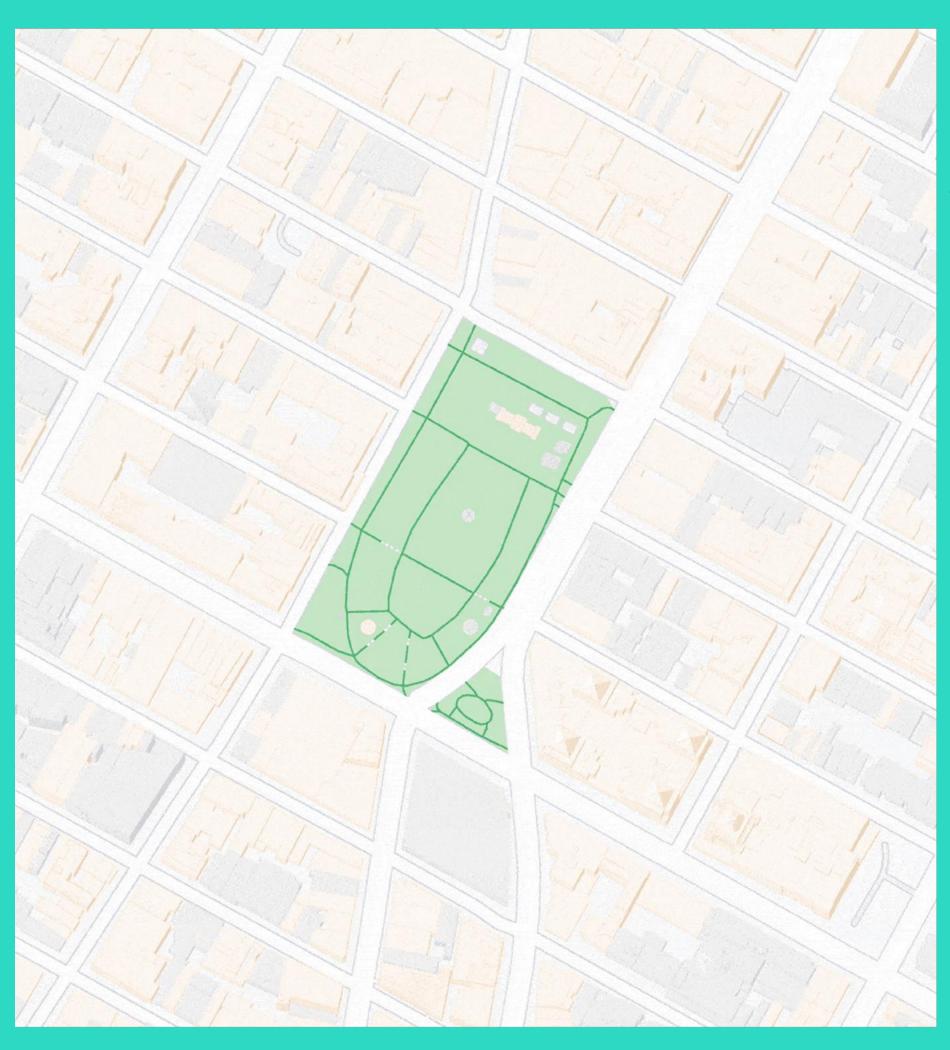
by deploying Foursquare Attribution for omnichannel measurement

#### The Total Economic Impact<sup>™</sup> **Of Foursquare Attribution**

**Cost Savings And Business Benefits** Enabled By Foursquare Attribution

Unlock the power of location for your business, with a holistic view of the entire consumer journey.





## Thank You!

#### FOURSQUARE